

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that during the meeting of the Board of Alderman of the City of Oxford, Mississippi (the “**City**”) at 5:00 p.m. on Tuesday, October 21, 2025, a public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”) and the provisions of Section 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, as amended (the “**Act**”) and an Amended and Restated Joint Exercise of Powers Agreement Relating to the Public Finance Authority, dated as of September 28, 2010, will be conducted with respect to the proposed issuance by the Public Finance Authority (the “**Authority**”), a commission organized under and pursuant to the provisions of the Act, of the Authority’s Student Housing Revenue Bonds (PRG – Oxford Properties LLC Project) Series 2025, to be issued in one or more series and in an aggregate principal amount not to exceed \$160,000,000 (the “**Bonds**”). The Public Hearing will be conducted as described below to provide a reasonable opportunity for interested individuals to express their views, orally or in writing, on the proposed issuance of the Bonds and the location and nature of the proposed facilities to be financed. The hearing on behalf of the City is required because the City is the governmental unit having jurisdiction over the area in which the hereinafter defined Project located.

The Bonds are expected to be issued pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, and the proceeds from the sale of the Bonds will be lent to PRG – Oxford Properties LLC (the “**Borrower**”), a Mississippi limited liability company whose sole member is Provident Resources Group Inc., a Georgia nonprofit corporation and an organization described in Code Section 501(c)(3).

The plan of finance is for the proceeds of the Bonds to be lent to the Borrower to (i) refinance and finance all or a portion of the costs of acquiring, constructing, furnishing, and equipping an approximately 1,250-bed student housing facility (the “**Project**”) located on the campus of the University of Mississippi (the “**University**”), (ii) fund interest on the Bonds, (iii) fund a debt service reserve for the Bonds, and (iv) pay the costs of issuing the Bonds. The street address of the Project on the campus of the University is 25 Ridge Loop and 79 Ridge Loop, Oxford, Mississippi 38677. The Project will be owned and operated by the Borrower.

THE BONDS WILL NEVER CONSTITUTE AN INDEBTEDNESS OF OR GENERAL OBLIGATION OF THE CITY OF THE STATE OF MISSISSIPPI BUT WILL BE SPECIAL LIMITED OBLIGATIONS OF THE AUTHORITY PAYABLE SOLELY FROM THE LOAN PAYMENTS TO BE MADE BY THE BORROWER TO THE AUTHORITY AND CERTAIN FUNDS AND ACCOUNTS ESTABLISHED BY THE INDENTURE FOR THE BONDS.

The public hearing will be conducted in the City Hall Court Room located in City Hall at 107 Courthouse Square, Oxford Mississippi 38655. The public hearing will continue for so long as interested persons are expressing their views on the issuance of the Bonds or on the nature or location of the Project proposed to be financed, following which time the public hearing will be closed.