

UNITED STATES OF AMERICA

STATE OF MISSISSIPPI

COUNTY OF LAFAYETTE

CITY OF OXFORD

REGULAR MEETING

February 5, 2008

6:00 p.m.

CALL TO ORDER:

The meeting of the Mayor and Board of Aldermen of the City of Oxford, Mississippi, was called to order by Mayor Howorth at 6:00 p.m. on Tuesday, February 5, 2008, in the basement of City Hall when and where the following were present:

Richard Howorth – Mayor
Pat Patterson – Alderman Ward I
E.O. Oliver – Alderman Ward II
Janice Antonow – Alderman Ward III
Ulysses Howell – Alderman Ward IV
Preston Taylor – Alderman Ward V
Jon Fisher – Alderman Ward VI
Dr. Bill Baker- Alderman At-Large

Mayo Mallette PLLC – Of Counsel
Lisa Carwyle – City Clerk
Tim Akers- Director of Planning
David Bennett- Chief Operating Officer
Randy Russell- Director of Solid Waste
Lynn Robbins – Superintendent of Elec Dept
Al Hope – Personnel Director
Mike Martin– Chief Oxford Police Dept
Jerry Johnson- Chief of Oxford Fire Dept
Hugh Stump – Dir of Oxford Conference Center
Kleb Johnson– Director Parks & Recreation

AGENDA:

It was moved by Alderman Howell, seconded by Alderman Antonow to adopt the agenda for the meeting. All the aldermen voting aye, Mayor Howorth declared the motion carried.

MINUTES:

It was moved by Alderman Antonow, seconded by Alderman Fisher to authorize the approval of minutes for January 15, 2008. All the aldermen voting aye, Mayor Howorth declared the motion carried.

ACCOUNTS:

It was moved by Alderman Baker, seconded by Alderman Howell to authorize the approval of all City accounts including the electric department. All the aldermen voting aye, Mayor Howorth declared the motion carried.

SOUTH OAKS:

John Hester came before the Mayor and Board of Aldermen to request the City to pave a pathway between Phase 1 and Phase 2 of the South Oaks Subdivision. There was discussion about who owns which lot and legally what could be done. Pope Mallette's recommendation to the Board was to let the homeowner's association buy lot ninety-seven from the state and then the City give the homeowners association an easement for the

pathway on lot one hundred and three. The City would exclude rights for maintenance with the easement. David Bennett reported it would cost approximately thirty-five hundred dollars to do an asphalt pathway.

FIRE CONTRACT:

Mayor Howorth presented the University of Mississippi's proposal to extend the fire contract for two years with the University paying an additional \$50,000.00 in the first year, 2009, which would be \$318,000.00 and another increase of \$50,000.00 in the second year, 2010, which totals \$368,000.00.

It was moved by Alderman Fisher, seconded by Alderman Baker to reject the University's offer to extend the contract

for two years. All the aldermen voting aye, Mayor Howorth declared the motion carried.

It was moved by Alderman Fisher, seconded by Alderman Baker to extend the contract for six months, the University would pay \$212,364.00 for those additional six months, which is half of the proposed 12% of the Fire Department Budget for 2009. The vote was as follows:

Voting Aye – Fisher, Baker

Voting No – Howell, Patterson, Oliver, Taylor, and Antonow

Mayor Howorth declared the motion failed.

TREE BOARD REPORT:

Hume Bryant came before the Mayor and Board to report on the tree board and their recent accomplishments.

It was moved by Alderman Antonow, seconded by Alderman Howell to authorize the Mayor to sign agreement with MDOT for the landscaping of the Highway 7 and University Avenue interchange pending approval of David Bennett and counsel. All the aldermen voting aye, Mayor Howorth declared the motion carried.

It was moved by Alderman Antonow, seconded by Alderman Howell to approve the 2008 Action Plan. All the aldermen voting aye, Mayor Howorth declared the motion carried.

ARBORIST:

It was moved by Alderman Patterson, seconded by Alderman Antonow to adopt the resolution authorizing the execution of the contract for an arborist to work with City Departments. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**RESOLUTION OF OXFORD, MISSISSIPPI
REGARDING PROFESSIONAL TREE SERVICE CONTRACT**

The Board took up for consideration authorizing Mayor Howorth to sign the professional tree service contract with Terran S. Arwood, and the following Resolution, having first been reduced to writing, was introduced:

**RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN
OF THE CITY OF OXFORD, MISSISSIPPI, AUTHORIZING
MAYOR HOWORTH TO SIGN PROFESSIONAL TREE SERVICE
CONTRACT**

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, has been asked to retain a professional tree service provider to work with the Tree Board and various City departments to provide consultation and training, and assess the status of City trees; and

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, has received a grant from the Mississippi Forestry Commission in the amount of \$9,600.00; and.

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Board of Aldermen of the City of Oxford, Mississippi, as follows:

The City of Oxford Board of Aldermen hereby authorizes Mayor Richard Howorth to execute the Professional Services Contract with Terran S. Arwood.

After full discussion of this matter, Alderman ___Patterson_____ moved that the foregoing Resolution be adopted and said motion was seconded by Alderman _Antonow____, and upon the question being put to a vote, the vote was as follows:

Alderman Patterson ___AYE_____

Alderman Oliver ___AYE_____

Alderman Antonow ___AYE_____

Alderman Howell ___AYE_____

Alderman Taylor ___AYE_____

Alderman Fisher ___AYE_____

Alderman Baker ___AYE_____

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Mayor and Board of Aldermen of the City of Oxford, Mississippi; on this, 5th day of February, 2008.

RICHARD HOWORTH, MAYOR _____

LISA CARWYLE, CITY CLERK

WATER AND SEWER
BOND SALE RESOLUTION:

It was moved by Alderman Patterson, seconded by Alderman Fisher to adopt the following resolution authorizing the sale of the \$3,450,000 in Water and Sewer Revenue Bonds. All the aldermen voting aye, Mayor Howorth declared the motion carried.

There came on for consideration the matter of the issuance of combined water and sewer system revenue bonds of the City of Oxford, Mississippi and, after a discussion of the subject matter, Alderman ___Patterson_____ offered and moved the adoption of the following resolution:

RESOLUTION AUTHORIZING AND DIRECTING THE SALE AND ISSUANCE OF COMBINED WATER AND SEWER SYSTEM REVENUE BONDS OF THE CITY OF OXFORD, MISSISSIPPI IN THE

AGGREGATE PRINCIPAL AMOUNT OF THREE MILLION FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$3,450,000), TO RAISE MONEY FOR THE PURPOSE OF ACQUIRING, CONSTRUCTING, ENLARGING, IMPROVING, REPAIRING AND/OR EXTENDING THE COMBINED WATERWORKS AND SEWAGE SYSTEM OF THE CITY OF OXFORD, MISSISSIPPI; PROVIDING THE FORM OF AND AUTHORIZING THE PUBLICATION OF A NOTICE OF BOND SALE OF SAID REVENUE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND OFFICIAL BID FORM IN CONNECTION WITH SAID REVENUE BONDS AND AUTHORIZING THE PREPARATION AND DISTRIBUTION OF A FINAL OFFICIAL STATEMENT IN CONNECTION WITH SAID REVENUE BONDS; AND FOR RELATED PURPOSES.

WHEREAS, the Mayor and Board of Aldermen (the "Board") of the City of Oxford, Mississippi (the "City") is authorized under the provisions of Sections 21-27-11 *et seq.*, Mississippi Code of 1972, as amended (the "Act"), to issue revenue bonds of the City in such amounts as it may find necessary and proper and for the purposes set forth in the Act, including, but not limited to, the acquisition, construction, enlargement, improvement, repair and/or extension of the City's combined waterworks and sewage system (the "System"); and

WHEREAS, by resolution adopted on October 16, 2007 (the "October Resolution"), the Board found and determined that it is necessary and proper for the City to acquire, construct, enlarge, improve, repair and/or extend the System (the "Project") which Project is to be done substantially in accordance with plans and specifications prepared by competent engineers employed by the City and approved by the Board; and

WHEREAS, the Board has previously caused an estimate to be made of the costs of the Project by competent engineers employed by the City from which estimates the Board finds and determines that the contemplated costs thereof will not exceed Three Million Four Hundred Fifty Thousand and No/100ths Dollars (\$3,450,000); and

WHEREAS, as a result of a study done by such competent engineers, the Board finds and determines that the estimated life of the Project will be at least twenty-five (25) years; and

WHEREAS, it is necessary for the health and well-being of the citizens of the City to issue combined water and sewer system revenue bonds of the City pursuant to the provisions of the Act in order to finance the costs of the Project; and

WHEREAS, it is necessary, proper and economically feasible that the City issue combined water and sewer system revenue bonds pursuant to the Act for the purposes herein stated and under the procedures hereinafter set forth and as provided by law; and

WHEREAS, the Project is in accordance with the provisions of the Act; and

WHEREAS, as a result of the findings in the study of such competent engineers, the Project and the costs thereof are economically feasible; and

WHEREAS, pursuant to the provisions of the Act, the Board is authorized to issue combined water and sewer system revenue bonds of the City to finance the costs of the Project; and

WHEREAS, said revenue bonds would be secured by a lien on and payable solely from the Net Revenues (as hereinafter defined) of the System; and

WHEREAS, said revenue bonds will be issued on a parity with the City's \$1,500,000 (original principal amount) Water and Sewer System Revenue Bonds, Series 1996, dated September 1, 1996, the City's \$1,900,000 (original principal amount) Combined Water and Sewage System Revenue Bonds, Series 2003, dated December 1, 2003, the City's \$1,800,000 (original principal amount) Combined Water and Sewer System Revenue Bonds, Series 2004, dated November 1, 2004, the City's \$3,400,000 (original principal amount) Combined Water and Sewer System Revenue Bonds, Series 2006, dated June 1, 2006, and the City's \$2,800,000 (original principal amount) Combined Water and Sewer System Revenue Bonds, Series 2007,

dated June 1, 2007 (collectively, the "Prior Bonds") which are also secured by the Net Revenues of the System; and

WHEREAS, in the October Resolution, the Board declared its intention to issue Combined Water and Sewer System Revenue Bonds of the City pursuant to the Act in an aggregate principal amount not to exceed Three Million Four Hundred Fifty Thousand and No/100ths Dollars (\$3,450,000) for the purpose of financing the Project; and

WHEREAS, as required by Section 21-27-43 of the Act, a Notice of Resolution Evidencing Intent to Issue Combined Water and Sewer System Revenue Bonds of the City of Oxford, Mississippi (the "Notice of Resolution") was published in *The Oxford Eagle*, a newspaper published in and having a general circulation in the City and qualified under the provisions of the laws of the State of Mississippi, on October 22, 29 and November 5, 2007, said publication being for three (3) consecutive weeks, with the last publication being made more than ten (10) days prior to November 20, 2007; and

WHEREAS, as of the hour of 6:00 p.m. on November 20, 2007, no qualified elector of the City had filed a written protest or objection of any kind or character against the issuance of such revenue bonds with the City or any member of the Board; and

WHEREAS, at the hour of 6:00 p.m. on November 20, 2007, at the usual meeting place of the Board, in the City Hall located at 107 Courthouse Square in the City, all persons present or represented by counsel or otherwise were given the opportunity to be heard concerning the issuance of such revenue bonds and the purpose for which such revenue bonds will be issued and no protest or objection of any kind or character against the issuance of such revenue bonds or the purpose for which they are to be issued was presented; and

WHEREAS, by resolution adopted on November 20, 2007, the Board found and determined that the Notice of Resolution was duly published as required by law, that no protest or objection of any kind or character against the issuance of such revenue bonds or the purpose for which they are to be issued was presented and that the Board is now authorized and empowered by the provisions of the Act to issue revenue bonds without an election on the question thereof within two (2) years from November 20, 2007; and

WHEREAS, the Board is authorized to issue such revenue bonds registered as to principal and interest in the form and manner provided for by the Act and Sections 31-21-1 through 31-21-7, Mississippi Code of 1972, as amended; and

WHEREAS, the Board is further authorized by the Act to, among other things, sell such revenue bonds at a public sale (which sale shall be on such terms and in such manner as the Board shall determine to be in the City's best interest) and to make such other arrangements relating to such revenue bonds; and

WHEREAS, there has been presented to the Board the form of a Preliminary Official Statement in connection with the sale of such revenue bonds (the "Preliminary Official Statement"); and

WHEREAS, the Preliminary Official Statement appears to be in appropriate form and is an appropriate document for the purposes specified; and

WHEREAS, the issuance of such revenue bonds does not exceed any statutory or constitutional limitation; and

WHEREAS, there are no other available funds on hand or from regular sources of income for such purposes; and

WHEREAS, it is necessary and advisable and in the best interest of the City for the Board, acting for and on behalf of the City, to issue revenue bonds of the City in the principal amount of Three Million Four Hundred Fifty Thousand Dollars (\$3,450,000) as hereinafter provided.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF OXFORD, MISSISSIPPI, ACTING FOR AND ON

BEHALF OF SAID CITY, IN REGULAR SESSION ASSEMBLED ON THIS THE 5TH DAY OF FEBRUARY, 2008 AS FOLLOWS:

SECTION 1. Each and all of the facts and findings set forth in the premises clauses of this resolution are hereby found and determined to be true and accurate and are incorporated herein by this reference thereto as though set forth again in words and figures.

SECTION 2. The Board does hereby find and declare that the sale and issuance of Three Million Four Hundred Fifty Thousand Dollars (\$3,450,000) aggregate principal amount Combined Water and Sewer System Revenue Bonds, Series 2008 (the "Bonds") of the City is necessary and advisable and conforms to the Act.

SECTION 3. The principal of and interest on the Bonds shall be payable solely from the revenues derived and to be derived from the operation of the System after payment of the reasonable and necessary expense of operating and maintaining the System (the "Net Revenues"). The Bonds shall not constitute an indebtedness of the City within the meaning of any statutory or charter restriction, limitation, or provision, and the taxing power of the City will not be pledged to the payment of the Bonds, but the same, together with the interest thereon, shall be payable solely from the Net Revenues of the System. The Bonds are being issued on parity with the Prior Bonds.

SECTION 4. The Mayor of the City (the "Mayor") and the Clerk of the City (the "Clerk") are each hereby appointed representatives of the City (the "Representatives") for the purposes of preparing, on behalf of the City, for the sale and issuance of the Bonds in accordance with the terms and provisions of this resolution and the applicable requirements of the Act.

SECTION 5. The Representatives, Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C., Jackson, Mississippi, bond counsel ("Bond Counsel"), and Mayo Mallette PLLC, Oxford, Mississippi, counsel to the City ("City Counsel"), are hereby authorized and directed to carry out their respective responsibilities as set forth in this resolution.

SECTION 6. The Representatives are hereby authorized and directed (a) to take such actions and do such things as they shall deem appropriate and lawful to expedite the sale and issuance of the Bonds, (b) to authorize Bond Counsel and City Counsel to take such actions and do such things as the Representatives shall deem appropriate and lawful to expedite the sale of the Bonds, and (c) to take such actions and do such things as the Representatives shall deem appropriate to comply with the applicable requirements of the Act.

SECTION 7. (a) The Project shall be accomplished in general accordance with the plans and specifications therefor prepared and recommended by the engineer or engineering firm employed by the City in connection with the Project.

(b) The Bonds are hereby authorized, ordered and directed to be issued in the principal amount of Three Million Four Hundred Fifty Thousand Dollars (\$3,450,000) to raise money for the Project. The principal of and the interest on the Bonds shall be payable in accordance with and as authorized by this resolution, subsequent resolution of the Board and the Act.

SECTION 8. (a) Payments of interest on the Bonds shall be made to each registered owner of the Bonds by check or draft drawn upon the paying and transfer agent for the Bonds to be designated by the Board (the "Paying Agent"), made payable to the registered owner named in, and mailed to the address of the registered owner as it shall appear on the registration books held by the Paying Agent as of the close of business on the date which shall be the fifteenth (15th) day (whether or not a business day) of the calendar month next preceding each interest payment date (the "Record Date Registered Owner"). Payments of principal on the Bonds shall be made to each Record Date Registered Owner upon presentation and surrender thereof at the principal office of the Paying Agent in lawful money of the United States of America.

(b) The Bonds shall be registered as to both principal and interest; shall be dated February 1, 2008; shall be issued in the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity; shall be numbered from one upward in the order of issuance; shall bear interest from the date thereof at a rate or rates of interest not to exceed thirteen percent (13%) per annum, payable semiannually on February 1 and August 1 of each

year (each an "Interest Payment Date"), commencing February 1, 2009; and shall mature and become due and payable, with option of prior payment, on February 1 in the years and principal amounts as follows:

Year	Principal Amount	Year	Principal Amount
2009	\$ 105,000	2019	\$ 170,000
2010	110,000	2020	180,000
2011	115,000	2021	190,000
2012	120,000	2022	195,000
2013	125,000	2023	205,000
2014	140,000	2024	215,000
2015	140,000	2025	230,000
2016	145,000	2026	240,000
2017	155,000	2027	250,000
2018	160,000	2028	260,000

(c) The Bonds maturing in the years 2019 through 2028, inclusive, are subject to redemption prior to their respective maturities at the election of the City on and after February 1, 2018, either in whole on any date, or in part on any Interest Payment Date, as selected by the City among maturities and by lot within each maturity, at the principal amount thereof, together with accrued interest to the date fixed for redemption and without premium.

(d) The Bonds shall be offered for sale on sealed bids pursuant to the Notice of Bond Sale set forth in Section 16 of this resolution and shall be sold pursuant to a subsequent resolution of the Board. In no event shall the Bonds be issued at a rate of interest in excess of that allowed under applicable law and the Bonds shall in all other respects comply with the requirements of the Act.

SECTION 9. The Bonds are secured by a lien on Net Revenues of the System and are payable from Net Revenues and any other security pledged for the Bonds. The Bonds shall not constitute an indebtedness of the City within the meaning of any constitutional or statutory restriction, limitation or provision, and the taxing power of the City is not pledged to the payment of the Bonds, either as to principal or interest.

SECTION 10. The Bonds shall be submitted to validation before the Chancery Court of Lafayette County, Mississippi as provided by Sections 31-13-1 to 31-13-11, Mississippi Code of 1972, as amended, and for that purpose the Clerk is hereby authorized and directed to transmit to the State's Bond Attorney a certified copy of all of the legal papers pertaining to the issuance of the Bonds, including transcripts of records, resolutions, proofs of publication, tabulation or votes, if applicable, and all facts pertaining to the issuance of the Bonds.

SECTION 11. The City shall not hereafter construct, acquire or operate, or permit, or, to the extent permitted by law, consent to the construction, acquisition or operation of, any plants, structures, facilities or properties which may compete or tend to compete with the System; except that nothing in this resolution contained shall prevent the City from giving its permission or consent to the construction, acquisition or preparation in the area serviced by the System by a person or facilities for the provision of water and sewer services which the City shall determine are not economically feasible for it to construct or acquire at such time, but which, if constructed or acquired by the City, would carry out the purposes of the City and its System under the Act and such facilities pursuant to the terms of such permission or consent will become a part of the System upon notice to such person by the City, either (a) without any cost to or payment by the City, or (b) upon payment of such amount or cost as the City shall determine to be proper in the circumstances.

SECTION 12. The City covenants that it will (a) diligently enforce and collect all fees, rental or other charges for the services and facilities of the System, and take all steps, actions and proceedings for the enforcement and collection of such fees, rentals or other charges which shall become delinquent to the full extent permitted or authorized by the laws of the State, and (b) to the full extent permitted by law, under reasonable rules and regulations, shut off and discontinue the supplying of the services and facilities of the System for the non-payment of fees, rentals or other charges for said water services, and will not restore said water services until all delinquent charges, together with interest and reasonable penalties, have been paid in full.

SECTION 13. The Board hereby designates the Bonds as "qualified tax exempt obligations" for purposes of Section 265(b)(3) of the Code. The City (including any subordinate entity or entities issuing tax exempt obligations on behalf of the City within the meaning of Section 265(b)(3) of the Code) has not issued, and does not reasonably expect to issue, tax exempt obligations within calendar year 2008 which, together with the Bonds, will exceed \$10,000,000.

SECTION 14. Pursuant to SEC Rule 15c2-12(b)(5), the City covenants and agrees to provide to the purchaser of the Bonds a continuing disclosure agreement, dated the date of issuance and delivery of the Bonds, setting forth the City's agreement with regard to continuing disclosure (the "Continuing Disclosure Agreement"), and to comply with the covenants set forth therein and carry out all of the provisions of the Continuing Disclosure Agreement. In the event the City fails to comply with the provisions of the Continuing Disclosure Agreement, any registered owner may take such actions as may be necessary and appropriate, including mandamus or specific performance by court order, to cause the City to comply with its obligations set forth in the Continuing Disclosure Agreement and this Section.

SECTION 15. The City covenants that it will not provide free service to any user of the System unless permitted by State statute.

SECTION 16. As required by Section 31-19-25, Mississippi Code of 1972, as may be amended from time to time, the Clerk and Bond Counsel are hereby authorized and directed to give notice of the sale of the Bonds by publishing an advertisement at least two (2) times in *The Oxford Eagle*, a newspaper published in and of general circulation in the City, the first publication thereof to be made at least ten (10) days preceding the date fixed for the receipt of bids for the purchase of the Bonds. Such Notice of Bond Sale and the Official Bid Form for the Bonds shall be in substantially the following forms:

NOTICE OF BOND SALE

\$3,450,000

**CITY OF OXFORD, MISSISSIPPI
COMBINED WATER AND SEWER SYSTEM
REVENUE BONDS, SERIES 2008**

NOTICE IS HEREBY GIVEN that the Mayor and Board of Alderman (the "Board") of the City of Oxford, Mississippi (the "City") will receive sealed bids in the Office of the City Clerk in the City Hall of the City located at 107 Courthouse Square in the City until the hour of 4:00 p.m. on February 19, 2008, at which time said bids will be publicly opened by the City Clerk and read for the purchase in their entirety, at not less than par and plus accrued interest to the date of delivery thereof, of an issue of Three Million Four Hundred Fifty Thousand Dollars (\$3,450,000) Combined Water and Sewer System Revenue Bonds, Series 2008, of the City (the "Bonds").

THE BONDS: The Bonds will be dated and bear interest from February 1, 2008; will be delivered in definitive form as registered Bonds; will be in the denomination of \$5,000 each, or integral multiples thereof up to the amount of a single maturity; will be numbered from one upward in the order of issuance; will be payable as to principal at a bank or banks to be designated by the City to serve as paying and transfer agent for the Bonds; and will bear interest, payable semiannually on February 1 and August 1 of each year, commencing February 1, 2009, at the rate or rates offered by the successful bidder in its bid in accordance with this Notice of Bond Sale.

MATURITIES: The Bonds will mature serially, with option of prior payment, on February 1 in each of the years and amounts as follows:

Year	Principal Amount	Year	Principal Amount
2009	\$ 105,000	2019	\$ 170,000
2010	110,000	2020	180,000
2011	115,000	2021	190,000
2012	120,000	2022	195,000
2013	125,000	2023	205,000

2014	140,000	2024	215,000
2015	140,000	2025	230,000
2016	145,000	2026	240,000
2017	155,000	2027	250,000
2018	160,000	2028	260,000

REDEMPTION: The Bonds maturing in the years 2019 through 2028, inclusive, are subject to redemption prior to their respective maturities at the election of the City on and after February 1, 2018, either in whole on any date, or in part on any interest payment date, as selected by the City among maturities and by lot within each maturity, at the principal amount thereof, together with accrued interest to the date fixed for redemption and without premium.

AUTHORITY AND SECURITY: The Bonds will be issued pursuant to the provisions of Sections 21-27-11 *et seq.*, Mississippi Code of 1972, as amended (the "Act"). The Bonds are to be secured by a lien on and payable from the revenues derived and to be derived from the operation of the combined water and sewage system of the City (the "System") after payment of the reasonable and necessary expense of operating and maintaining the System (the "Net Revenues") and other security pledged for the Bonds. The Bonds are not general obligations of the City and the full faith, credit and taxing power of the City are not being pledged to the payment of the Bonds or interest thereon. The Bonds are being issued on parity with the City's \$1,500,000 (original principal amount) Water and Sewer System Revenue Bonds, Series 1996, dated September 1, 1996, the City's \$1,900,000 (original principal amount) Water and Sewer System Revenue Bonds, Series 2003, dated December 1, 2003, the City's \$1,800,000 (original principal amount) Combined Water and Sewer System Revenue Bonds, Series 2004, dated November 1, 2004, the City's \$3,400,000 (original principal amount) Combined Water and Sewer System Revenue Bonds, Series 2006, dated June 1, 2006, and the City's \$2,800,000 (original principal amount) Combined Water and Sewer System Revenue Bonds, Series 2007, dated June 1, 2007.

The resolution under which the Bonds are being issued allows under certain circumstances for Additional Bonds to be issued by the City on parity with the Bonds and secured by a parity lien on such Net Revenues and such Additional Bonds would be payable ratably from such Net Revenues along with the Bonds.

PURPOSE: The Bonds are being issued to provide funds for the purpose of the acquisition, construction, enlargement, improvement, repair and/or extension of the System.

FORM OF BIDS: Bids should be addressed to the Mayor and Board of Aldermen and should be plainly marked "Bid for Combined Water and Sewer System Revenue Bonds, Series 2008, of the City of Oxford, Mississippi," and should be filed with the City Clerk on or prior to the date and hour hereinabove named. All bids should be submitted substantially in the form prepared by the City, copies of which may be obtained from the City Clerk at City Hall, 107 Courthouse Square, Oxford, Mississippi.

INTEREST RATE AND BID RESTRICTIONS: The Bonds shall be sold at par plus accrued interest and shall not bear a greater overall maximum interest rate to maturity than thirteen percent (13%) per annum, nor shall the interest rate for any one maturity exceed thirteen percent (13%) per annum. No Bond shall bear more than one (1) rate of interest; each Bond shall bear interest from its date to its stated maturity date at the interest rate specified in the bid; all Bonds of the same maturity shall bear the same rate of interest from date to maturity; and the lowest interest rate specified shall not be less than seventy percent (70%) of the highest interest rate specified. Each interest rate specified in any bid must be a multiple of one-eighth of one percent (1/8 of 1%) or one-tenth of one percent (1/10 of 1%) and a zero rate of interest cannot be named. All bids must comply fully with the terms and provisions of the Act.

GOOD FAITH DEPOSIT: Each bid must be accompanied by a cashier's check, certified check, or exchange, issued or certified by a bank located in the State of Mississippi, payable to the Mayor and Board of Aldermen of the City of Oxford, Mississippi, in the amount of Sixty-Nine Thousand Dollars (\$69,000) as a guaranty that the bidder will carry out its contract and purchase the Bonds if its bid be accepted. All checks of unsuccessful bidders will be returned immediately on award of the Bonds. If the successful bidder fails to purchase the Bonds pursuant to its bid and contract, then the amount of such good faith check shall be retained

by the City as liquidated damages for such failure. No interest will be allowed on the amount of the good faith deposit.

AWARD OF BONDS: The award, if any, will be made to the bidder complying with the terms of sale and offering to purchase the Bonds at the lowest net interest cost to the City, which shall be determined by computing the aggregate interest on the Bonds over the life of the issue at the rate or rates of interest specified by the bidder, less premium offered, if any. It is requested that each bid be accompanied by a statement of the net interest cost (computed to six decimal places), but such statement will not be considered a part of the bid. All bids shall remain firm for three (3) hours after the time specified for the opening of bids, and an award of the Bonds, or rejection of bids, will be made by the Board within said period of time.

RIGHT OF REJECTION, CANCELLATION: The Board reserves the right to reject any or all bids submitted, as well as to waive any irregularity or informality in any bid. The successful bidder shall have the right, at its option, to cancel its agreement to purchase the Bonds if the Bonds are not tendered for delivery within sixty (60) days from the date of sale thereof, and in such event the Board shall return to said bidder its good faith deposit. The Board shall have the right, at its option, to cancel its agreement to sell the Bonds if within five (5) days after the tender of the Bonds for delivery the successful bidder shall not have accepted delivery of and paid for the Bonds, and in such event the Board shall retain the successful bidder's good faith deposit as liquidated damages as hereinabove provided.

PAYING AGENT, TRANSFER AGENT, AND REGISTRAR: The Board will designate a bank or banks in the State of Mississippi to serve as paying agent, transfer agent and registrar (the "Paying Agent") for the Bonds. The Paying Agent shall be subject to change by order of the Board under the conditions and in the manner provided in the resolution under which the Bonds are issued. Both principal of and interest on the Bonds will be payable by check or draft mailed to registered owners of the Bonds as of the 15th day of the month preceding the maturity date for such principal or interest payment at the addresses appearing in the registration records of the City maintained by the Paying Agent. The Bonds will be transferable only upon the records of the Paying Agent, and the payment of principal at maturity shall be conditioned on the proper presentation and surrender of the Bonds to the Paying Agent.

PRELIMINARY OFFICIAL STATEMENT: Bidders must acknowledge in their respective bids that they have received and reviewed the City's preliminary official statement related to the issuance of the Bonds (the "Preliminary Official Statement"). The City deems the Preliminary Official Statement to be "final" as described in SEC Rule 15c2-12(b)(1) for the purposes of such Rule. Upon award of the Bonds to the successful bidder, the City will prepare a final official statement in connection with the Bonds (the "Official Statement") in substantially the form of the Preliminary Official Statement, subject to minor amendments and supplementations. A reasonably sufficient number of Official Statements will be made available to the successful bidder at the expense of the City within seven (7) business days of the award of the Bonds to such bidder. Copies of the Preliminary Official Statement may be obtained from the City Clerk.

The successful bidder must file the Official Statement with a nationally recognized municipal securities information repository (a "Repository") at the earliest practicable date after the date of delivery of the Bonds as required by SEC Rule 15c2-12 and must notify the City of the date which is the "end of the underwriting period" within the meaning of such Rule 15c2-12.

In order to assist bidders in complying with SEC Rule 15c2-12(b)(5), the City, pursuant to the resolution under which the Bonds are issued and a continuing disclosure certificate, will agree to provide annual reports and notices of certain events.

SUCCESSFUL BIDDERS: The successful bidder is required to submit to the City not less than seventy-two (72) hours prior to closing a certification to the effect that (a) all of the Bonds have been the subject of a bona fide initial offering to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at prices no higher than those shown on the cover of the Official Statement (b) at the time the purchaser agreed to purchase the Bonds, based upon its assessment of the then prevailing market conditions, the purchaser had no reason to believe any of the Bonds would be initially sold to the public (excluding bond houses, brokers or similar persons acting in the capacity of underwriters or wholesalers) at prices greater than (or yields less than) the prices (or yields) shown on the cover of the Official Statement, including interest accrued on the Bonds, and (c) to the best of

their knowledge, and based on their records and other information available to use which they believe to be correct, at least ten percent (10%) of each maturity of the Bonds, aggregating at least \$345,000 principal amount of the Bonds, were sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at initial offering prices not greater than the respective prices shown on the cover of the Official Statement. However, if the successful bidder offers Bonds of the same maturity at one price to the general public and at a discount from that price to institutions or other investors, the successful bidder is required to, in addition, provide the City with the sale price of each of the Bonds on the basis of actual facts and its reasonable expectations as of the closing date.

DELIVERY: The successful bidder must designate within five (5) days of the date of sale, or at such other later date as may be designated by the Board, the names and addresses of the registered owners of the Bonds and the denominations in which the Bonds of each maturity are to be issued. If the successful bidder fails to submit such information within the required time, one Bond may be issued for each maturity in the full amount maturing on that date registered in the name of the successful bidder. The Bonds will be delivered at a place to be designated by the purchaser and without cost to the purchaser, and payment therefor shall be made in immediately available funds.

CUSIP NUMBER: It is anticipated that CUSIP identification numbers will be printed on the Bonds unless specifically declined by the purchaser, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the purchaser thereof to accept delivery of and pay for the Bonds in accordance with the terms of the purchase contract. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid by the City; the CUSIP Service Bureau charge for the assignment of said numbers shall be the responsibility of and shall be paid for by the purchaser.

LEGAL OPINION; CLOSING DOCUMENTS, ETC.: In the opinion of Baker, Donelson, Bearman, Caldwell & Berkowitz, P.C. ("Bond Counsel"), assuming compliance by the City with certain tax covenants, under existing statutes, regulations, rulings and court decisions, interest on the Bonds is excluded from gross income for federal income tax purposes. Furthermore, interest on the Bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals and corporations; however, interest on the Bonds is taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax imposed on corporations. Bond Counsel will express no other opinion regarding other federal tax consequences resulting from the ownership, receipt or accrual of interest on or disposition of the Bonds. In addition, Bond Counsel is further of the opinion that under and pursuant to the Act, the Bonds and interest thereon are exempt from all income taxes imposed by the State of Mississippi. A copy of the opinion of Bond Counsel, which will be printed on the back of each Bond, together with the usual closing papers, including a non-litigation certificate dated the date of delivery of the Bonds, evidencing that no litigation is pending in any way affecting the legality of the Bonds or the Net Revenues pledged for the payment of the principal thereof and interest thereon, and a transcript of the proceedings relating to the Bonds will be delivered to the successful bidder without charge. The City will pay for all legal fees and will pay for the printing and validation of the Bonds.

The Board on behalf of the City has designated the Bonds as "qualified tax exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

A copy of the City's Preliminary Official Statement may be obtained by contacting the office of the City Clerk, City Hall, 107 Courthouse Square, Oxford, Mississippi. The Preliminary Official Statement is in a form to be "deemed final" by the City for purpose of SEC Rule 15c2-12(b)(1) but is subject to revision, amendment, and completion in a final Official Statement.

FURTHER INFORMATION: Further information with respect to the Bonds may be obtained from the City Clerk, City Hall, 107 Courthouse Square, Oxford, Mississippi 38655, telephone: (662)232-2312.

By order of the Mayor and Board of Aldermen of the City of Oxford, Mississippi, on February 5, 2008.

City Clerk

PUBLISH: February 8, 2008 and February 15, 2008.

OFFICIAL BID FORM

**\$3,450,000
CITY OF OXFORD, MISSISSIPPI
COMBINED WATER AND SEWER SYSTEM
REVENUE BONDS, SERIES 2008**

February 19, 2008

Mayor _____ and _____ Board _____ of _____ Aldermen
 City _____ of _____ Oxford
 107 _____ Courthouse _____ Square
 Oxford, Mississippi 38655

Ladies and Gentlemen:

For Three Million Four Hundred Fifty Thousand Dollars (\$3,450,000) aggregate principal amount of Combined Water and Sewer System Revenue Bonds, Series 2008 (the "Bonds") of the City of Oxford, Mississippi (the "City"), bearing interest at the rate or rates specified below, we will pay you the aggregate par value thereof plus a premium of \$_____ and plus accrued interest to the date of delivery of the Bonds to us. The Bonds will mature on February 1 in the years set forth in the Notice of Bond Sale, dated February 5, 2008, relating to the Bonds (the "Notice of Bond Sale").

The Bonds maturing on February 1 in the years indicated shall bear interest at the rates set opposite each, as follows:

Year	Principal Amount	Interest Rate/ Coupon	Year	Principal Amount	Interest Rate/ Coupon
2009	\$ 105,000	_____	2019	\$ 170,000	_____
2010	110,000	_____	2020	180,000	_____
2011	115,000	_____	2021	190,000	_____
2012	120,000	_____	2022	195,000	_____
2013	125,000	_____	2023	205,000	_____
2014	140,000	_____	2024	215,000	_____
2015	140,000	_____	2025	230,000	_____
2016	145,000	_____	2026	240,000	_____
2017	155,000	_____	2027	250,000	_____
2018	160,000	_____	2028	260,000	_____

The following is a computation of the net interest cost and average annual net interest rate (calculated in accordance with the provisions of the Notice of Bond Sale), respectively, in the above bid and is submitted for information purposes only and is not a part of this bid unless it is in conformity with the above enumerated interest rates and premium, if any.

Gross Interest Cost	\$ _____
Less Premium	_____
Net Interest Cost	_____
Average Annual Net Interest Rate	_____ %

This bid is subject to all of the terms and conditions of the Notice of Bond Sale, which Notice of Bond Sale by this reference thereto is hereby made a part hereof.

We hereby acknowledge that we have received and reviewed the Preliminary Official Statement of the City, dated February ____, 2008, prepared in connection with the Bonds.

A CERTIFIED OR CASHIER'S CHECK, DRAWN UPON A BANK LOCATED WITHIN THE STATE OF MISSISSIPPI, PAYABLE TO THE ORDER OF THE CITY OF OXFORD, IN THE AMOUNT OF SIXTY-NINE THOUSAND DOLLARS (\$69,000)

accompanies this bid as evidence of good faith and said good faith deposit shall be returned to the undersigned if this bid is not accepted, or if the City should fail to deliver the Bonds to the undersigned in accordance with the terms of the Notice of Bond Sale; otherwise said good faith deposit shall be held by the City and shall be applied as and when the Bonds are delivered and paid for under the terms of this bid, as part payment therefor, or be applied as and for liquidated

damages in the event that the undersigned fails to take up and pay for the Bonds in accordance with the terms of the Notice of Bond Sale. Pending the application of the good faith deposit of the successful bidder as aforesaid, such deposit may be invested in direct obligations of, or obligations guaranteed by, the United States of America or in repurchase agreements with banks fully secured by such obligations, and the City shall be entitled to any income from any such investment.

This bid is for immediate acceptance.

Bidder ¹ _____

By _____
(Print Name)

(Signature)

Address _____

Telephone Number _____

(Note: No addition to or alteration in this bid is to be made, and any erasure may cause a rejection of the bid. Bids must be filed with the Mayor and Board of Aldermen of the City of Oxford, Mississippi in the Office of the City Clerk in the City Hall located at 107 Courthouse Square, Oxford, Mississippi, attention: Lisa Carwyle, City Clerk, sealed and worded on the outside, in substance, "Bid for City of Oxford, Mississippi Combined Water and Sewer System Revenue Bonds, Series 2008," before 4:00 o'clock p.m., Mississippi time, on the 19th day of February, 2008. No interest will be allowed the bidder on the good faith deposit which accompanies this bid.)

ACCEPTANCE

The above bid accepted by the Mayor and Board of Aldermen of the City of Oxford, Mississippi, this the 19th day of February, 2008, and receipt of the within mentioned check is hereby acknowledged.

CITY OF OXFORD, MISSISSIPPI

By _____
Mayor

Attest:

City Clerk

Return of the good faith check is hereby acknowledged.

By _____

Title _____

¹ Please list on an exhibit all members, if any, of your syndicate.

SECTION 17. The Clerk shall obtain from the publisher of the aforesaid newspaper the customary publisher's affidavit proving publication of said Notice of Sale for the time and in the manner required by law, and such proof of publication shall be filed in the Clerk's office and exhibited before the Board on the date fixed for the receipt of bids for the purchase of the Bonds.

SECTION 18. The Preliminary Official Statement in the form attached hereto as Exhibit A, is hereby approved in substantially said form. The Board does hereby deem the Preliminary Official Statement to be "final" as required by SEC Rule 15c2-12(b)(1). The Mayor and the Clerk are hereby authorized and directed to distribute the Preliminary Official Statement

to prospective bidders for the Bonds, and to other interested persons, the Preliminary Official and such other materials and information convenient in the public advertisement of the sale of the Bonds and to prepare, execute and distribute a final Official Statement in connection with the Bonds substantially in the form of the Preliminary Official Statement, with such changes, omissions, insertions and revisions from the Preliminary Official Statement as they shall deem necessary and approve, said execution being conclusive evidence of such approval, and to deliver such Official Statement to the successful bidder for the Bonds.

SECTION 19. The Mayor, upon the advice of Bond Counsel and City Counsel, is hereby authorized and directed to make all final determinations necessary to prepare (a) the Notice of Bond Sale for publication, including the date of sale, the dated date of the Bonds, the maturity schedule relating to the Bonds, the redemption terms of the Bonds and any other terms thereof, and (b) the Official Bid Form; provided, however, that such determinations shall be subject to ratification by the Board. The proper officers and members of the Board are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of this resolution and are further authorized to take any and all further actions and execute and deliver any and all other documents and certificates as may be necessary or desirable in connection with the issuance of the Bonds, the Preliminary Official Statement, a final Official Statement or other documents necessary to conclude the sale and issuance of the Bonds and to document the City's compliance with the Act and the Internal Revenue Code of 1986, as amended.

SECTION 20. All acts and doings of the officers and members of the Board which are in conformity with the purposes and intents of this resolution and in furtherance of the sale and issuance of the Bonds and the execution, delivery and performance of the Official Statement, shall be, and the same hereby are, in all respects approved and confirmed.

SECTION 21. The Bonds shall be sold and issued pursuant to this and subsequent resolutions of the Board.

SECTION 22. All resolutions or parts thereof in conflict herewith, to the extent of such conflict only, are hereby repealed.

SECTION 23. This resolution shall become effective immediately upon the adoption hereof.

SECTION 24. If any one or more of the provisions of this resolution shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any of the other provisions of this resolution, but this resolution shall be construed and enforced as if such illegal or invalid provision or provisions had not been contained herein.

Alderman ___Fisher_____ seconded the motion to adopt the foregoing resolution, and the question being put to a roll call vote, the result was as follows:

Alderman Pat Patterson voted:	___AYE_____
Alderman E.O. Oliver voted:	AYE _____
Alderman Janice Antonow voted:	__AYE_____
Alderman Coach Howell voted:	__AYE_____
Alderman Preston E. Taylor voted:	__AYE_____
Alderman Jon Fisher voted:	__AYE_____
Alderman Bill Baker voted:	__AYE_____

The motion having received the affirmative vote of a majority of the members of the Board present, being a quorum of said Board, the Mayor declared the motion carried and the resolution adopted this 5th day of February, 2008.

EXHIBIT A

PRELIMINARY OFFICIAL STATEMENT

TRANSIT GRANT:

It was moved by Alderman Baker, seconded by Alderman Antonow to adopt the following resolution authorizing the City of Oxford to submit an application to the Mississippi Department of Transportation a Section 5311 Rural General Public Program grant for FY 2008-2009. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**BICYCLE AND
PEDESTRIAN PLAN:**

It was moved by Alderman Patterson, seconded by Alderman Fisher to authorize Mayor Howorth to execute contracts with Livable Streets, Inc. and Designing Streets for Pedestrians and Bicyclists, LLC for Bicycle and

Pedestrian Plan update and other professional services for a lump sum of \$16,000.00. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**TRANSIT COORDINATION
SUMMIT:**

It was moved by Alderman Howell, seconded by Alderman Fisher to authorize the City Planner, and Mayor to attend the Statewide Transit Coordination Summit in Jackson, MS on February 26, 2008 with a cost of \$222.35. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**STRATEGIC LAND USE
AND TRANSPORTATION
PLANNING:**

It was moved by Alderman Antonow, seconded by Alderman Howell to authorize the City Planner, Assistant City Planner and the Mayor to attend "Strategic Land Use and Transportation Planning Using a Sustainable Infrastructure Approach: conference in Oxford, MS on March 5-7, 2008 with a cost of \$235.00. All the aldermen voting aye, Mayor Howorth declared the motion carried.

PROVENCE PARK:

It was moved by Alderman Patterson, seconded by Alderman Fisher to accept maintenance for water line in Provence Park located on Frontage Road. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**OXFORD-LAFAYETTE
FIELDS:**

It was moved by Alderman Baker, seconded by Alderman Fisher to adopt the following resolution authorizing the change order for Oxford Lafayette Fields. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**RESOLUTION OF OXFORD, MISSISSIPPI
REGARDING CHANGE ORDER TO CONSTRUCTION CONTRACT FOR SPORTS
COMPLEX**

The Board took up for consideration a request for approval of change order items on the construction contract for the Sports Complex, and the following Resolution, having first been reduced to writing, was introduced:

**RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN OF THE
CITY OF OXFORD, MISSISSIPPI, AUTHORIZING CHANGE ORDER
ITEMS**

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, entered into a construction contract with GrayCo Construction for the dirt work for the Sports Complex; and

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, has received the attached request from Daniels & Associates Engineering for changes and/or modifications to that construction contract; and

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, has determined that such changes and/or modifications to the original contract are necessary or would better serve the purpose of the City; and

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, has received assurance from Daniels & Associates Engineering that such changes and/or modifications shall be made in a commercially reasonable manner and are not made to circumvent the public purchasing statutes; and

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, has further determined that the Mayor and Board of Aldermen have the authority to authorize such changes and/or modifications pursuant to Miss. Code Ann. § 31-7-13 (g), as amended, the cost of such changes or modifications being greater than one percent (1%) of the original contract price.

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Board of Aldermen of the City of Oxford, Mississippi, as follows:

The City hereby accepts the changes and/or modifications proposed by Daniels & Associates Engineering in the attached letter and authorizes such changes and/or modifications to be incorporated into the construction contract for the dirt work for the Sports Complex.

After full discussion of this matter, Alderman ___Baker_____ moved that the foregoing Resolution be adopted and said motion was seconded by Alderman ___Fisher_____, and upon the question being put to a vote, the vote was as follows:

Alderman Patterson ___AYE_____

Alderman Oliver ___AYE_____

Alderman Antonow ___AYE_____

Alderman Howell ___AYE_____

Alderman Taylor ___AYE_____

Alderman Fisher ___AYE_____

Alderman Baker ___AYE_____

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Mayor and Board of Aldermen of the City of Oxford, Mississippi; on this, 5th day of February, 2008.

RICHARD HOWORTH, MAYOR

LISA CARWYLE, CITY CLERK

- MES MEETING: It was moved by Alderman Antonow, seconded by Alderman Patterson to authorize Bart Robinson to attend the Mississippi Engineering Society meeting in Jackson, MS on March 2-4, 2008 with a cost of \$505.00. All the aldermen voting aye, Mayor Howorth declared the motion carried.
- RECYCLING BINS: It was moved by Alderman Howell, seconded by Alderman Fisher to authorize the advertisement for bids for recycling bins. All the aldermen voting aye, Mayor Howorth declared the motion carried.
- OXFORD CEMETARY: This item was continued until a later board meeting.
- HOUSEHOLD HAZARDOUS WASTE DAY: It was announced that the City of Oxford & Lafayette County will hold a Household Hazardous Waste Day on April 19, 2008.
- WAREHOUSING AND INVENTORY CONTROL: It was moved by Alderman Baker, seconded by Alderman Oliver to authorize Luster King to attend the Warehousing and Inventory Control Conference in Memphis, TN on February 26-27, 2008 with a cost of \$548.00. All the aldermen voting aye, Mayor Howorth declared the motion carried.
- TRANSFORMERS: It was moved by Alderman Howell, seconded by Alderman Fisher to authorize the advertisement for bids for transformers. All the aldermen voting aye, Mayor Howorth declared the motion carried.
- SUBSTATION EQUIPMENT: It was moved by Alderman Oliver, seconded by Alderman Fisher to authorize the advertisement for bids for substation equipment. All the aldermen voting aye, Mayor Howorth declared the motion carried.
- TRUCK: It was moved by Alderman Baker, seconded by Alderman Patterson to authorize the purchase of a truck on state contract for the electric department. All the aldermen voting aye, Mayor Howorth declared the motion carried.
- RSVP GRANT: Lynn Robbins came before the Mayor and Board of Aldermen to report on the grant made available From TVA to RSVP through OED in the amount of \$1,000.00 to be

used for the elderly and disabled heating and cooling needs. In addition Oxford Electric Department and Northeast Mississippi Electric Power Association have matched that amount by contributing \$500.00 each to this project bringing the total funds to \$2,000.00.

**OPC QUARTERLY
REPORT:**

Kleb Johnson came before the Mayor and Board of Aldermen to present the Oxford Park Commission's quarterly report. He reported the Park Commission had over 800 children participating in the Spring Soccer League. Also, Rob Boyd and Brad Freeman have been working hard on obtaining sponsorships for the new Oxford Lafayette Fields. They have currently raised over \$300,000.00 in sponsorships.

AUDIT REPORT:

It was moved by Alderman Fisher, seconded by Alderman Antonow to accept the 2007 audit of the Oxford Park Commission. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**INTERLOCAL AGREEMENT
FOR METRO NARCOTICS:**

It was moved by Alderman Fisher, seconded by Alderman Antonow to adopt the following resolution authorizing the interlocal agreement for metro narcotics. All the aldermen voting aye, Mayor Howorth declared the motion carried.

**RESOLUTION OF OXFORD, MISSISSIPPI
REGARDING INTERLOCAL AGREEMENT**

The Board took up for consideration a proposed Interlocal Agreement regarding the Multi-Jurisdictional Drug Enforcement Unit by and between the Board of Supervisors of Lafayette County, Mississippi, Lafayette County Sheriff F. D. "Buddy" East, the Mayor and the Board of Aldermen of Oxford, Mississippi, Chief Mike Martin, Oxford Police Department, the Board of Trustees of the Institutions of Higher Learning, and Chief Jeffrey Van Slyke, University Police Department, and the following Resolution, having first been reduced to writing, was introduced:

**RESOLUTION OF THE MAYOR AND BOARD OF ALDERMEN
OF THE CITY OF OXFORD, MISSISSIPPI, AUTHORIZING THE
SIGNING OF THE ATTACHED INTERLOCAL AGREEMENT ON
BEHALF OF THE CITY**

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, recognizes the need for aggressive drug enforcement activity within the City of Oxford and Lafayette County, and believes the formation of a Multi-Jurisdictional Drug Enforcement Unit, pursuant to the authority

granted under the “Interlocal Cooperation Act of 1974” (codified at Miss. Code Ann. §17-13-1, et seq.), will be to its advantage; and

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, wishes to facilitate the county wide operation of said Multi-Jurisdictional Enforcement Unit while at the same time centralizing command and control of said unit; and

WHEREAS, THE CITY OF OXFORD, MISSISSIPPI, entered into an agreement on February 2, 1988, as to the funding, operation and control of said Multi-Jurisdictional Drug Enforcement Unit and now desires, along with the other parties to said Agreement, to amend said Agreement in the form attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY the Mayor and Board of Aldermen of the City of Oxford, Mississippi, as follows

The City hereby acknowledges and ratifies the attached Interlocal Agreement, and the City directs its Mayor, the Honorable Richard Howorth, to execute the attached copy of said Agreement on its behalf.

After full discussion of this matter, Alderman _____Fisher_____ moved that the foregoing Resolution be adopted and said motion was seconded by Alderman _____Antonow_____, and upon the question being put to a vote, the vote was as follows:

- Alderman Patterson _____ AYE _____
- Alderman Oliver _____ AYE _____
- Alderman Antonow _____ AYE _____
- Alderman Howell _____ AYE _____
- Alderman Taylor _____ AYE _____
- Alderman Fisher _____ AYE _____
- Alderman Baker _____ AYE _____

WHEREUPON, the foregoing Resolution was declared passed and adopted at a regular meeting of the Mayor and Board of Aldermen of the City of Oxford, Mississippi; on this, 5thth day of February, 2008.

RICHARD HOWORTH, MAYOR

LISA CARWYLE, CITY CLERK

INTERNS: It was moved by Alderman Patterson, seconded by Alderman Howell to authorize Nate Banks, David Williams and Darrell Reep as interns with the Police Department. All the aldermen voting aye, Mayor Howorth declared the motion carried.

TAXI PERMITS: It was moved by Alderman Antonow, seconded by Alderman Fisher to approve Charles Branch, Jack Barnes, Roy Thompson, and Emmett McCLary for

taxi permits. All the aldermen voting aye, Mayor Howorth declared the motion carried.

RESERVE OFFICER:

It was moved by Alderman Fisher, seconded by Alderman Patterson to authorize John Story as a reserve officer. All the aldermen voting aye, Mayor Howorth declared the motion carried.

DISPATCHER TRAINING:

It was moved by Alderman Antonow, seconded by Alderman Taylor to authorize four dispatchers to attend state mandated training at the Oxford Police Department on February 16-24, 2008 at a cost of \$1,185.00. All the aldermen voting aye, Mayor Howorth declared the motion carried.

2008 GOVERNOR'S
HOMELAND SECURITY
CONFERENCE:

It was moved by Alderman Fisher, seconded by Alderman Patterson to authorize four employees to attend the 2008 Governor's Homeland Security Conference on March 11-14, 2008 in Tunica, MS with no cost to the City. All the aldermen voting aye, Mayor Howorth declared the motion carried.

INTERNAL ADVERTISEMENT:

It was moved by Alderman Howell, seconded by Alderman Patterson to authorize the internal advertisement for a Captain and Lieutenant in the Fire Department. All the aldermen voting aye, Mayor Howorth declared the motion carried.

RESIGNATION:

It was moved by Alderman Fisher, seconded by Alderman Baker to accept the resignation of Robert Robertson in the Narcotics Department and to authorize him as a reserve officer. All the aldermen voting aye, Mayor Howorth declared the motion carried.

EXECUTIVE SESSION:

It was moved by Alderman Fisher, seconded by Alderman Antonow to consider executive session for personnel issues. All the aldermen voting aye, Mayor Howorth declared the motion carried.

It was moved by Alderman Antonow, seconded by Alderman Patterson to go into executive session. All the aldermen voting aye, Mayor Howorth declared the motion carried.

REGULAR SESSION:

It was moved by Alderman Howell, seconded by Alderman Fisher to go into regular session. All the aldermen voting aye, Mayor Howorth declared the motion carried.

SUSPENSION:

It was moved by Alderman Baker, seconded by Alderman Fisher to accept the recommendation of the Human Resource Director and Public Works Director regarding disciplinary action of an employee in the Public Works Department. All the aldermen voting aye, Mayor Howorth declared the motion carried.

ADJOURN:

It was moved by Alderman Fisher, seconded by Alderman Patterson to adjourn the meeting sine-die. All the aldermen present voting aye, Mayor Howorth declared the motion carried.

Richard Howorth, Mayor

Lisa Carwyle, City Clerk